

## Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A. Describe the features which distinguish international trade from interregional trade
- **B.** Distinguish between actual and potential gains from trade
- **C.** Discuss the main agreement of WTO
- Q.2. Write short notes on all of the following topics (1 mark each Word limit 100)
- A. Advantages and disadvantages of Managed Flexible Exchange Rate System
- **B.** Disadvantage of GATS
- **C.** Capital transaction
- **D.** Equal Cost Differences.
- E. Advance factoring

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Course	BBA	
Semester	2	Business Economics
Total Marks:	15	

## Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A. Describe the drawbacks of classical theory of international trade
- **B.** Explain the general equilibrium theory of international trade
- **C.** Discuss the advantages of international trade
- Q.2. Write short notes on all of the following topics (1 mark each Word limit 100)
- A. Mill's approach of gains from trade
- **B.** Speculation
- C. Evaluation of Modern Theory of International Trade
- **D.** Instrument of external Payments
- **E.** Factor Abundance